ROBERT F. "ROB" MATZIE
DEMOCRATIC CHAIRMAN
HOUSE CONSUMER AFFAIRS COMMITTEE
16TH LEGISLATIVE DISTRICT

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February 28, 2022

The Honorable Tom Wolf Governor Commonwealth of Pennsylvania 225 Main Capitol Building Harrisburg, PA 17120

Dear Governor Wolf:

We are asking you to issue an executive order to end and/or divest all holdings, procurements, or economic relationships that the Commonwealth of Pennsylvania – as a state government entity - has with Russia.

Your request and then action by the Pennsylvania Liquor Control Board was a good first step, but we should be identifying and severing all connections between the Commonwealth and Russia.

Pennsylvania, with one of the largest populations of Americans claiming Ukrainian ancestry, should not help to fund this illegal, unprovoked Russian invasion of a sovereign democracy. Instead, we should join the defense of Ukraine and participate in leveling sanctions. It's simply the right thing to do.

House Resolution 175, circulated last week and introduced today, asked for this action - but you can do it immediately.

We look forward to your swift action on this matter.

Sincerely,

RYAN A. BIZZARRO
STATE REPRESENTATIVE

3RD LEGISLATIVE DISTRICT

ROBERT F. MATZIE

STATE REPRESENTATIVE

16TH LEGISLATIVE DISTRICT

PAM SNYDER

STATE REPRESENTATIVE

50TH LEGISLATIVE DISTRICT

Enclosures



Co-Sponsorship: BIZZARRO - Divesting PA from Russian Holdings

Posted: February 25, 2022 9:35 AM

To:

All House Members

From:

Representative Ryan A. Bizzarro and Representative Robert F. Matzie, Representative Pam Snyder

Subject: Divesting PA from Russian Holdings

This unprovoked Russian attack on Ukraine is the first attempt of one nation to violently overtake another since WWII.

In support of our national and global efforts to force Russia to cease fire, we are introducing a resolution to divest all Pennsylvania investments in Russian companies and holdings.

This is something Pennsylvania can do to stand with our allies and ensure that Russia feels the full economic effect of this egomaniac's aggression.

Click here to Co-Sponsor this legislation

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Legislative Data Processing Center

A RESOLUTION

1	Urging the Pennsylvania School Employees Retirement System,
2	State Employees Retirement System and the Pennsylvania
3	Treasury to immediately divest any and all holdings in
	Duration hold backed or managed companies real estate and

- Russian held, backed or managed companies, real estate and equity investments and to sever ties with any brokerage firm,
- bank or investment company held, backed or managed by Russia
- or its citizens.
- 8 WHEREAS, Russia has attacked its neighbor, the sovereign
- 9 nation of Ukraine in an act of unprovoked imperialism; and
- 10 WHEREAS, The United States and its allies have enacted a
- 11 series of economic sanctions designed to inflict economic cost
- 12 on Russia; and
- 13 WHEREAS, These sanctions must be strictly enforced to curtail
- 14 Russia's appetite for further violence; and
- WHEREAS, Pennsylvania must assist our allies in exacting this
- 16 economic cost; and
- 17 WHEREAS, Pennsylvania taxpayer dollars may be invested in
- 18 Russian held, backed, or managed companies, real estate and
- 19 equity investments; and
- 20 WHEREAS, Pennsylvania may do business with Russian held,

- 1 backed or managed firms, banks or investment companies;
- 2 therefore be it
- 3 RESOLVED, That the House of Representatives hereby encourage
- 4 the Pennsylvania School Employees Retirement System, State
- 5 Employees Retirement System, and the Pennsylvania Treasury to
- 6 immediately divest of any and all holdings in Russian held,
- 7 backed, or managed companies, real estate, and equity
- 8 investments; and be it further
- 9 RESOLVED, That the House of Representatives encourage the
- 10 Pennsylvania School Employees Retirement System, State Employees
- 11 Retirement System and the Pennsylvania Treasury to sever ties
- 12 with any brokerage firm, bank or investment company held,
- 13 backed, or managed by Russia or its citizens.